GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:7299
ANSWERED ON:12.05.2000
IMPORT OF GOLD
TUFANI SAROJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there has been an increase in the import of gold during the last two years;

(b) if so, the total import of gold made during 1997-98 and 1998-99 alongwith the value thereof;

(c) whether there has been a decline in the export of gold jewellery; and

(d) if so, the reason therefor?

Answer

MINISTER OF COMMERCE & INDUSTRY (SHRI MURASOLI MARAN)

(a) No, sir.

(b) The quantity and value of the gold imported during 1997-98 and 1998-99 is as under:

Year	Quantity (in tonnes)	Value (in Rupees Crores)
1997-98	635.786	27633
1998-99	511.018	21320

Source: Department of Revenue, Ministry of Finance, New Delhi

(c) No, Sir. The export of gold jewellery during the last 3 years has been as under:

Year	Value of exports (in US$ million)	Percentage increase
1997-98	802.97	55.76
1998-99	870.15	8.37
1999-2000	992.34	14.04

Source: Directorate General of Commercial Intelligence and Statistics, Calcutta for 1997-98, 1998-99 and Gem and Jewellery Export Promotion Council, Mumbai for 1999-2000.

(d) Does not arise.